Carryout, delivery grab greater share

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Nation's
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The Weekly Newspaper of the Food-Service Industry

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New York restaurants ride California wave

Trendsetters luring West's young chefs

By David Zuckerman

NEW YORK — With landmark Maxwell's Plum going "California" and the recent launching of such trendsetters as Batons, Buds, Canastel's, Prima Donna and Arizona 206 leading the charge, the restaurant scene here has erupted in a flurry of West Coast mania. All over town, goat cheese pizzas, unusual grills and pan-ethnic flavor combinations have emerged as the newest rage.

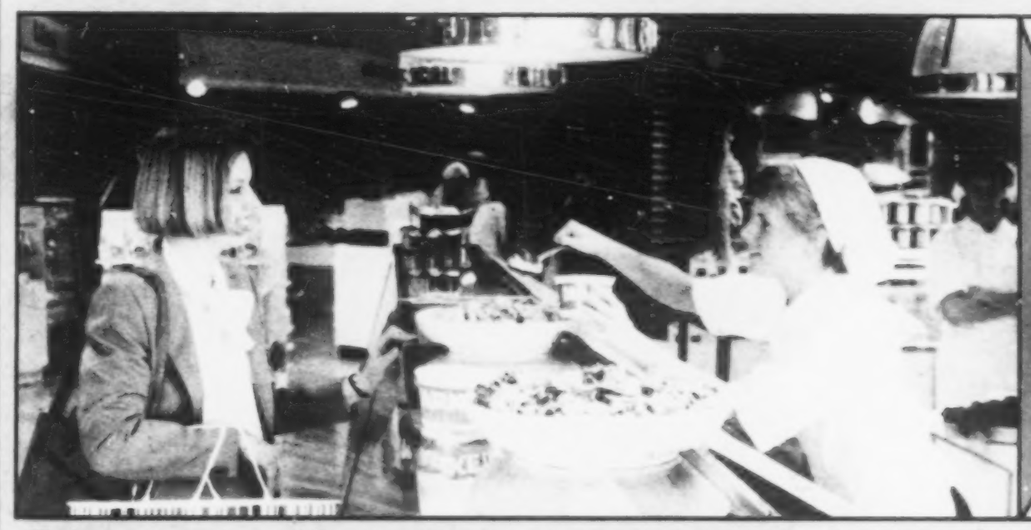
"California cuisine is the best of what people today are cooking," noted Batons' owner Andre Sfez. "The food is great; it's what you call healthy. All those grills and vegetables."

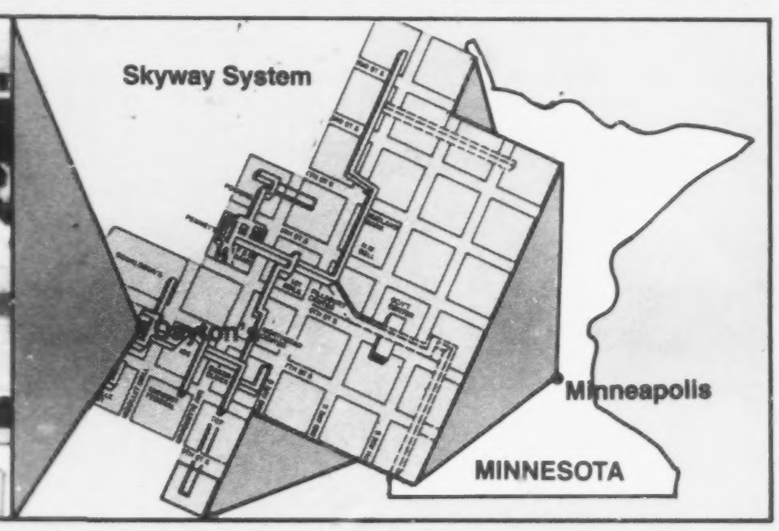
At the 20-year-old Maxwell's, owner Warner LeRoy has turned the kitchen over to Mark Peel and Nancy Silverton—husband and wife—who he hired away from Wolfgang Puck's trendsetting Spago in Los Angeles.

Peel, who was head chef at Spago since the restaurant's inception, and Silverton, who was pastry chef, have fashioned an entirely new menu for Maxwell's based in large part on the Spago style. LeRoy has added an expanded grill, wood-burning pizza ovens and a full pastry kitchen to aid in the task.

Meanwhile, Sfez, also en-

*(See **CALIFORNIA**, page 47)*





Takeout section of Dayton Hudson's Marketplace Foods in 700 Under the Mall in Minneapolis. This and over 100 other food-service operators are accessible from the city's skyway system.

Where winter is fast-food season

Minneapolis' skyways shelter over 100 operators

By Carolyn Walkup

MINNEAPOLIS — Winter is the peak season for fast-food restaurants located in the skyways—this city's solution to surviving bitter cold.

More than 100 outlets compete within a four-block downtown area, most of them accessible from the second-level labyrinth of heated tunnels.

During the long winter "Minneapolis becomes a mole city as we crawl through the skyways," said Joel Conner, president of Cornell Associates, a restaurant consulting firm. The skyways connect most major downtown office buildings, retail stores and food courts and are continually expanding to block out the north winds. Neighboring St. Paul has a similar system, but on a smaller scale.

"The skyway systems have become a grazing phenomenon," Conner continued, referring to the trend of sampling small portions rather than eating full meals. "Customers roam through their lunch hours," he said.

While the skyways location has been successful for some units, sales are faltering at others. Market saturation and lack of dinner business are responsible

*(See **SKYWAY**, page 6)*

Church's will close 100 units

Ailing outlets lost $3M in '85

By Mark Schoifet

SAN ANTONIO — Church's Fried Chicken is closing 100 geographically scattered restaurants that lost an estimated $3 million in 1985, company executives said.

The move follows Church's decision to shut its 25 Philadelphia chicken stores and its 45 remaining G.W. Jr's and Jeepers burger restaurants.

The closings affect about 1,000 employees, but Church's said it would attempt to relocate management personnel. It also reduces the number of company-owned Church's restaurants to 1,150 from a high of 1,332 at the end of August.

Most of the 100 units are located in under-penetrated areas, although about 25 are in

*(See **CHURCH'S**, page 4)*

McCarty, Schmidt team up in Denver

By Paul Frumkin

DENVER — Michael McCarty, owner of the trendsetting Michael's in Santa Monica, Calif., and Jimmy Schmidt, the talented young American chef who until recently was running the kitchen at Detroit's London Chop House, have teamed up to open a new restaurant here called The Rattlesnake Club.

McCarty said that the 260-seat operation is the first of five Rattlesnake Clubs that he, Schmidt and a third partner, Bevins Branham, plan to open around the country over the next five years. Restaurants are slated to open in New York, Newport Beach, Calif., Long Island, New York, and Palm Springs, Calif. The latter two are expected to be seasonal.

Schmidt, currently executive chef at the Denver operation, will eventually assume responsibility for kitchen operations and menu development at the five Rattlesnake Clubs, McCarty explained. All of the restaurants will feature Schmidt's own interpretation of new American cooking at moderate prices.

Located in the newly renovated Tivoli Brewery—a $35 million multiuse complex approximately five minutes from downtown Denver—the Rattlesnake Club occupies the first three floors and encompasses about 14,000 sq. ft. of space. The first-floor bar seats 100 customers, while the second-floor dining room and mezzanine (third floor) seat another 160.

The decor is largely contemporary and includes McCarty's private $250,000 art collection. The restaurant will also contain a satellite exhibition kitchen. Total renovation of the first three floors of the brewery cost approximately $3 million, McCarty said.

The Rattlesnake Club's

*(See **McCARTY**, page 47)*

Jimmy Schmidt
Joins McCarty in Denver

NRN LATE NEWS DIGEST

Anheuser-Busch to bid for Wendy's?

ST. LOUIS — Anheuser-Busch Cos. Inc., the nation's biggest brewer, has hired an outside firm to evaluate making a bid for Wendy's International Inc. of Dublin, Ohio, the nation's third-largest hamburger restaurant chain, according to a published report here.

A Wendy's spokesman said the company had engaged in no talks with any possible bidder and that the company was not interested in a possible merger. An Anheuser-Busch spokesman, citing policy, would neither confirm nor deny the report.

CSX buying Rockresorts' hotels

RICHMOND — CSX Corp., a railroad holding company here and owner of the Greenbrier resort-hotel in White Sulphur Springs, W. Va., is acquiring Rockresorts' five hotels—two in the Virgin Islands and one each in Vermont, Wyoming and Arizona. Rockresorts, a private New York-based firm which has some of the Rockefeller family on its board, manages the hotels while the various National Park Services own them.

Po Folks ends merger talks

CINCINNATI — Folks Restaurants Inc. said that merger talks with Po Folks Inc. were ended by Po Folks' management. No reason was given for the end of the talks.

A preliminary merger agreement between the two companies was announced on Dec. 3.

McDermott launches new chain

HOUSTON — Chi-Chi's founder and one-time Fuddruckers chairman Marno M. McDermott has joined forces with James E. Blacketer, a former Chi-Chi's franchisee, to launch a new Mexican restaurant chain called Natchos. The first unit opened here last month, with four more sites in Texas currently under development.

Fresher Cooker reorganized

LOUISVILLE, Ky. — Fresher Cooker shareholders and creditors have approved a reorganization of the chain into a new company called The Cooker Concepts Inc. The majority owner is Druther's Systems Inc., the 167-unit fast-food chain based here.

Frank Dwyer, Fresher Cooker's president, will hold the same post within the new concern. Druther's president and chief executive Thomas L. Hensley will serve as a director.

Food costs levelled off in 1985

WASHINGTON — The Producer Price Index for Finished Consumer Foods, which tracks restaurant food costs, was unchanged in the year ended in November, the U.S. Labor Department said last month. Fish prices showed the sharpest rise, up 11.1% in the 12-month period. Shortening and cooking oils dropped the most in price, down 17.6%.

Good Taco agrees to merger

FORT LAUDERDALE, Fla. — Good Taco Corp., which once operated several fast-food outlets, said it has agreed to a merger with two related companies involved in stationery printing that would result in the shareholders of the acquired companies holding 55% of Good Taco stock.

WALL STREET UPDATE

NRN Index climbs 2.0 to 140.7

NEW YORK — The *Nation's Restaurant News* Stock Index gained 2 points in the 10th consecutive week of rallying to close at a record 140.7 in the week ended Dec. 20. But losers outnumbered winners 2 to 1.

2.0

(Full report and listings, pages 48-49.)

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Red Lobster aims new unit at upscale seafood market

By David Zuckerman

WINTER PARK, Fla. — As part of an overall strategy to broaden its market base, Red Lobster has launched an experimental restaurant concept here called The Fishery that has been tailored to "a more sophisticated customer" than the company's standard seafood dinnerhouses, according to spokesman Dick Monroe.

The intimate 96-seat restaurant, which opened last month in an upscale shopping district, features a variety of fresh seafood—much of it imported from Hawaii, the West Coast and the Northeast—an extensive wine list, and the casual yet elegant ambience of trendier fine-dining establishments, Monroe said.

"We're offering species of fish that are not available at other restaurants in this area," Monroe noted. "Our customers is someone who can really appreciate a good Dover sole; folkds who want to have a seafood experience above the norm."

For Red Lobster, which operates 376 full-scale seafood dinnerhouses nationwide, The Fishery marks the second stage in a move to develop alternative restaurant concepts that will both open up new markets and capitalize on smaller, less expensive sites.

> *'Our customer is someone who can really appreciate a good Dover sole; folks who wanted a seafood experience above the norm.'*
>
> **— Dick Monroe**

Last summer, the General Mills subsidiary unveiled a 120-seat Red Lobster Seafood Express outlet in a downtown Orlando office building, designed to service a fast-paced urban environment. That concept, which hones in on breakfast, lunch and happy hour sales, could be expanded into other metropolitan markets such as Atlanta in the near future, Monroe indicated. "While we're going to continue doing what we're good at—building and remodeling traditional Red Lobsters—we will also be moving into buildings that don't look at all like our standard restaurants," Monroe said. "The two acres on the corner of Main and Main are getting more difficult to find and afford. As we move into 1986, we may well see more variations."

At The Fishery, which occupies an in-line storefront in affluent Winter Park, breakfast, lunch and dinner are served seven days a week and brunch on Sundays. Dinner selections—which include about 65% fresh fish, according to manager Mike Norris—vary according to what fish species are available. Seafood items are offered mesquite grilled, sauteed, baked or pan

*(See **RED LOBSTER**, page 47)*

Imperial to expand Ground Round

Seeks to resist 'unwelcome' takeover by Hanson Trust

By Peter Romeo

LONDON — Imperial Group PLC, the hospitality and tobacco conglomerate, has assumed two new programs for the New Year: quickly expanding its 213-unit Ground Round restaurant chain and fending off a takeover attempt by Hanson Trust, also based here.

Imperial's plans for Ground Round—its sole U.S. foodservice operation since the sale of Howard Johnson Co.—calls for tripling the number of franchised stores, from 37 to more than 110, by 1990 while continuing to build company-owned outlets.

Imperial said it also plans to strengthen the chain's marketing efforts.

"They've made a commitment to sustain marketing," said Fritz von Ulmer, Ground Round's vice president of marketing. "*Sustained* is the key word. Historically, we have turned it on and off."

Von Ulmer declined to say what marketing programs are being considered for Ground Round. But he commented that the chain would have a freer hand than it did while it was still a part of Howard Johnson.

"Because of our former corporate relationship, we have

*(See **GROUND ROUND**, page 47)*

Ground Round recently refurbished nearly all of the company-owned stores.

The Ground Round Inc.

Weymouth, Mass.

Bob Zia, president and chief executive

Family restaurant chain; 213 units (176 co.-owned, 37 franchised)

Newly formed, wholly owned subsidiary of Imperial Group PLC, a London-based hospitality, tobacco and brewing conglomerate

Chainwide sales (for fiscal year ended Oct. 31): $267.1 million, according to *NRN* research.

Congress rejects wage subsidy bill, but lobbyists working to revive it

By Ken Rankin

WASHINGTON — Congress rejected legislation to extend the Targeted Jobs Tax Credit program into 1986, a move that jeopardizes millions of dollars in federal wage subsidies to the nation's restaurant and lodging chains.

But industry lobbyists are maneuvering to revive TJTC retroactively to Jan. 1 as the first step in a new drive for a long-term extension of the program to create employment opportunities for disadvantaged individuals.

National Restaurant Association executives disclosed that they have already secured commitments from Congressional leaders to consider legislation temporarily extending TJTC (and several other federal programs) which expired earlier this week after the House and Senate failed to reach agreement on deficit reduction legislation.

Under the current timetable, President Reagan is expected to receive final TJTC extension legislation by mid-February, NRA lobbyists said.

The six-year-old program offers restaurateurs and other employers direct federal tax credits of up to 50% of the first year wages (25% in the second year) paid to each newly hired

*(See **WAGE SUBSIDY**, page 47)*

Coffee prices climb 12%; worst yet to come

NRN Special Report

The searing drought in the coffee growing regions of Brazil, the world's largest producer of the arabica varieties used in food-service ground coffees, has now halved the estimates for this year's crop. Rains in late November and early December were scattered and not enough to insure heavy blossoming for most of the coffee trees.

Coffee roasters have already posted price increases averaging about 12%. At presstime, the price of raw (green) coffee beans had risen nearly 20% from a month earlier, and were up 34% over the same date in 1984.

It normally takes two or three months for a rise in the price of green beans to work its way through to the wholesale level. Roasters are usually able to buffer much of a rise because they generally have beans in stock that were purchased at more favorable prices. But many roasters are near the end of their low-priced stocks and are having to replenish inventories at the higher prices.

Some observers feel the real crunch in price will come near the end of this year, when the Brazilian coffee producers' stocks from the 1985 harvest begin to run out. That country is said to have better than six months' supply still remaining, although the government's strategic reserve is down to a mere two-month level.

The seven-month-old drought has hit the major arabica coffee producing provinces of Minas Gerais, Parana and Sao Paulo, according to analysts who have toured those areas. These three states grow about 70% of the Brazilian crop. The big worry is that if the drought continues, it will not only curtail this year's crop, but will damage the trees.

The Brazilian Coffee Institute, the government body that monitors and regulates coffee production, has delayed its official estimate of the crop from early December until late this month. It says it needs time to assess the effect of the drought on the crop prospects. Some coffee roasters say it is to take advantage of surging prices which will drop back if the estimates are larger than expected.

But Brazil's actions don't bear out such a theory. Roasters are being given large discounts to keep Brazilian coffee competitive against other major producers. For example, Colombian arabica coffees have been selling at about $1.70 a pound, while Brazilian arabicas passed that level in mid-December. With discounts, however, the Brazilians have kept the cost to large roasters below $1.60 a pound.

The Brazilian problem has pushed up the price of arabica coffees on the world market. As a result, the International Coffee Agreement's trigger point for increasing producing countries' shipping quotas has been reached, and those nations with large reserves will be able to take advantage of the panic caused by Brazil's plight.

The quality of the coffee available from this year's crop is also a concern. Many roasters fear that the quality, which was down in the 1985 crop, will be even worse in the drought-seered 1986 crop, which should be harvested beginning in May.

The compromise Farm Bill, which the President signed into law late last month has some provisions which may change the price outlook for several commodities. Meat, dairy products and soybeans are three crops that will be affected.

Soybeans will not have the price supports that they previously did. For many farmers in the Midwest, it now will be more profitable to plant corn than soybeans. This, combined with the expected change in Brazil from a world market competitor to an importer because of that country's extended drought, could cause soybean prices to rise.

The provisions of the bill that aim to end the surplus of dairy products could have a strong downward effect upon the beef market, as many dairy farmers sell off their herds. The imponderables in this include the possibility that low feed costs could lead larger milk producers to *increase* their herds, and there's a question of what will happen to feed costs if soybean prices rise. Another question mark is how big a role the USDA will take in buying beef for the school lunch program.

Commodities

PRICE MOVEMENT AT A GLANCE

	Dec. 20, 1984	Nov. 20, 1985	Dec. 20, 1985
Beef, Choice, 700-900 lb., Midwest (lb.)	$1.01	$0.99	$0.97
Broilers, Grade A dressed, icepack, N.Y.C. (lb.)	$0.5293	$0.5557	$0.4681
Cod, blocks & slabs, frozen, Canadian, Boston (lb.)	$1.16-$1.18	$1.25	$1.30-$1.32
Coffee, green beans, Brazilian, N.Y.C. (lb.)	$1.38	$1.55	$1.85
Eggs, large white, Grade A, Chicago (doz.)	$0.56	$0.75-$0.78	$0.71-$0.74
Hams, canned Polish oblong, 11 lb., N.Y.C. (lb.)	$1.54	$1.74-$1.78	$1.86-$1.88
Lettuce, iceberg, No. 1, Calif. & Ariz. (24s)	$6-$8	$5-$6	$14-$17
Orange juice, frozen conc., Florida (12/32 oz.)	$25.60	$23.32	$20.79
Peaches, cling, Choice HS, Calif. (6/10)	$17.75	$16.50	$15.45
Pork loins, No. 1, 14-17 lb., Midwest (lb.)	$0.99	$0.87	$1.06

Source: *NRN* research

Prices listed are packers' f.o.b. plant, unless specified, and do not represent the prices paid by the operator. This list is only a reference to indicate price trends against benchmarks of one year ago and one month ago. Products listed are those showing marked movement in price.

What's Hot In . . .

PHILADELPHIA

An *NRN* roundup

Vital Statistics:
Population: **3 million**
Per-Capita Income: **$11,394**
Unemployment Rate: **8.2%**

Name of Restaurant, Address, Phone	Owner, Executive Chef	Style of Cuisine, Signature Items	Date Opened
Chef Tell's 115 Stratford Ave. Wayne, Pa. 215-964-1111	Tell Erhardt; Horst Herold, chef	Continental/ American; Schweinepheffer with spatzle, $17.50; Roast duck, $18.50	March
Franny's 8101 Roosevelt Blvd. Philadelphia 215-335-4970	Frank Galloway; Albert Passalacqua, chef	Continental; Various veal dishes, $8.95	November
Cafe Raymon 1650 Lime Kiln Pike Dresher, Pa. 215-643-1766	Raymond Martz; George Garhardt, chef	Contemporary American; Mesquite-grilled salmon, $10.95; Grilled chicken, $8.00	February
Marabella's 1420 Locust St., Philadelphia 215-545-1845	Marabella family; Neil Stein, general manager/chef	Italian-American; Gourmet pizza, $5-$8; Mesquite-grilled swordfish, $9	October
Morton's of Chicago 1 Logan Square Philadelphia 215-557-0724	Arnie Morton; Kevin Mulchaey, chef	Steakhouse; Porterhouse steak (24 oz.), $19.95; Lobster, price varies	May

Church's closing units

(Continued from page 1)

Church's top 40 markets, said Bucky Kilbourne, vice president of finance. All four stores in Connecticut will be closed.

"These stores represent a cash drain to us," Kilbourne said. "It's worse than just losing money, because we were putting money in to keep them open. Problem stores also take a lot of time from management. We'll see better operating efficiency as a result of these closings."

In Connecticut, for example, Church's "would have to build stores there for 10 years before we could get marketing efficiency," Kilbourne said.

Combined with the closing of the Jeeper's and G.W. Jr's outlets, the latest move accounts for a fourth-quarter writedown of about $8.5 million for the publicly traded company. That translates to about 25¢ to 30¢ per share, Kilbourne said.

In December, Church's realized double-digit drops in customer counts compared to the previous year, when the chain's nugget rollout was spurring sales.

Some analysts praised Church's decision, viewing it as a sound long-term step toward cleaning up the balance sheet.

"I view it as positive," said Charles Glovsky of Alex. Brown & Sons, the Baltimore investment house. "It allows them to concentrate on better-performing core stores."

Meanwhile, Church's, rich with cash and in the midst of a strategic turnaround, remains the subject of takeover speculation on Wall Street. Last summer nearly 10% of the company's shares outstanding changed hands in one day. Pillsbury recently denied plans to make a bid for the chicken chain.

Since David Bamberger succeeded Roger Harvin as chairman in 1983, a new management team has rolled out several new products, including catfish, which boosted sales temporarily. Advertising expenditures have been increased. And the new management team made it clear they intended to back away from unprofitable markets on the coasts.

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FINANCIAL NEWS

Index climbs for 10th straight week, up 2.0 to 140.7

NEW YORK — Climbing for the 10th week in a row, the *Nation's Restaurant News* Stock Index gained 2 points to close at 140.7 in the week ended Dec. 20.

But the breadth of the restaurant-issue rally narrowed. Gaining issues outpaced losers 60 to 28 with 23 unchanged.

Volume, nevertheless, was generally up. Seventy-six issues traded heavier than their previous 12-week average, while 35 traded lighter.

The Dow Jones Industrials Average in the same week gained 7.9 points to close at 1543.

Folks Restaurants, a Po Folks franchisee, led the list of volume surgers, with 25,700 shares trading hands, or 1.7% of shares outstanding, up 451% over normal. Folks share prices were unchanged at 75¢.

Good Taco led the percentage-price gainers list, up 31¢, to $1. Concept Development, a Godfather's Pizza franchisee, gained $1.13, to $3.88.

Capt. Crab was up 13¢, to 88¢. Consolidated Products, operator of Steak'n Shake restaurants, up 38¢, to $3.63. Allegheny Beverage, a contract feeder, up $2.50, to $26.13.

Nankin Express led the losers' list, down 3¢, to 13¢. Maverick Restaurants, a Grandy's franchisee, was off 25¢, to $1.25.

Consul Restaurants, a Chi-Chi's franchisee, lost 38¢, to $2.13. Fuddruckers, down $1, to $6. D'Lites of America, off 75¢, to $4.63.

Among the most widely held issues, McDonald's gained $1.13, to $79.50. Marriott, down $3, to $108.88. Church's lost $1.38, to $17.38. Carrols was unchanged at $7.50. Collins, down 88¢, to $13.63.

Luby's was up $2, to $41.38. Ponderosa, down 50¢, to $13.50. Saga, up 50¢, to $25.88. T.G.I. Friday's, down 25¢, to $8.13. Transworld, down 38¢, to $38.88. Wendy's, down 13¢, to $16.88. Winners, down 38¢, to $7.50.

VOLUME TREND LEADERS

(Volume Trend Change, in %)

Folks Rest	O	451.6	Prime Mtr Inn	N	206.3
Noble Roman	O	314.6	Flakey Jakes	M	177.9
Maverick Rest	M	224.4	Hambrg Hamlet	O	173.1
Max & Erma's	O	222.8	Concept Dev	M	169.8
Consol Prdts	M	222.2	Morrison Inc	M	166.1

TOP TEN GAINERS

(Weekly Price Change, in %)

Good Taco	O	45.5	Swensens Inc	O	10.0
Concept Dev	M	40.9	Ritzys G D	M	9.5
Capt Crab	M	16.7	So Hospitality	M	8.3
Consol Prdts	M	11.5	Prime Mtr Inn	N	6.0
Allegheny Bev	M	10.6	Disney, Walt	N	5.5

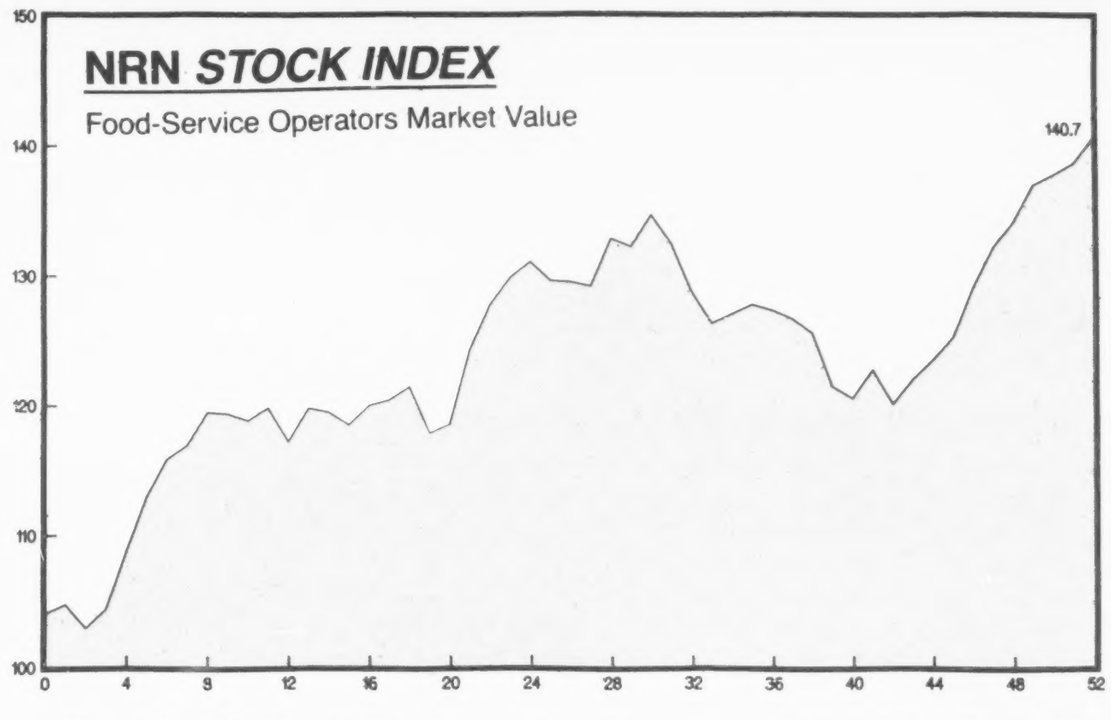
TOP TEN LOSERS

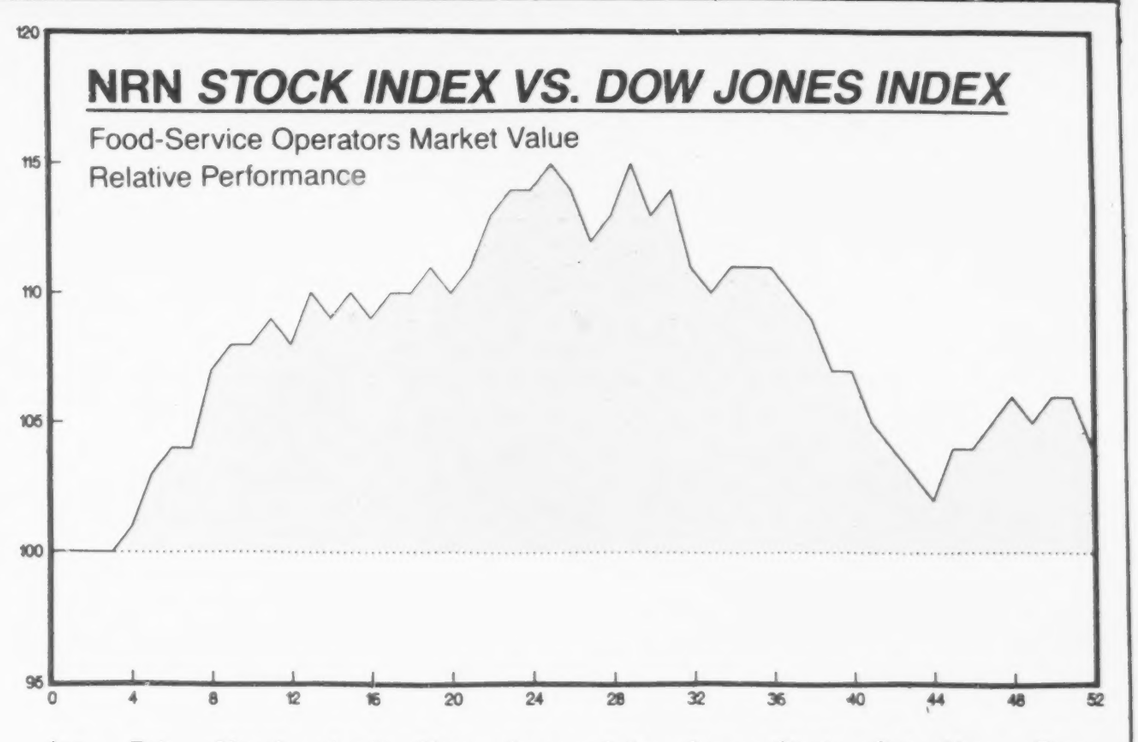
(Weekly Price Change, in %)

Nankin Express	O	- 20.0	Mr Steak	O	- 13.6
Maverick Rest	M	- 16.7	Victoria Stations	M	- 13.3
Consul Restaurant	M	- 15.0	Stuff Yer Face	O	- 12.5
Fuddruckers Inc	M	- 14.3	Chili's Inc	M	- 12.1
DLites Of Amer	M	- 14.0	Benihana Natl	M	- 11.9

Stock Market / Financial Update

Company and Market	12-20-85 Close	Price Weekly Change Amt.	Price Weekly Change Pct.	Price Weekly Range High	Price Weekly Range Low	Price 52-Week Range High	Price 52-Week Range Low	Volume Weekly Shares Traded Total	Volume Weekly Shares Traded % Out	Volume 12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Amt.	Latest Quarter Revenue Chg.	Latest Quarter Net Income Amt.	Latest Quarter Net Income Chg.	Latest Quarter E.P.S. Amt.	Latest Quarter E.P.S. Chg.	Year-to-Date Revenue Amt.	Year-to-Date Revenue Chg.	Year-to-Date Net Income Amt.	Year-to-Date Net Income Chg.	Year-to-Date E.P.S. Amt.	Year-to-Date E.P.S. Chg.
	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	%	$Mil	%	$	%	$Mil	%	$Mil	%	$	%
Food-Service Operators																													
A&M Food Svcs M	10.25	.13	1.2	10.38	10.13	10.25	3.50	769	2.16	2.76	- 21.7	18.0	.00	.0	.....	9 mos.	09-85	16.3	101.2	1.2	200.0	.33	200.0	33.5	51.6	2.0	81.8	.55	83.3
Acapulco Rests M	4.88	- .38	- 7.1	5.25	4.88	5.38	3.88	316	1.27	.66	92.4	21.2	.00	.0	.....	9 mos.	07-85	11.3	- 40.5	.3	NC	.11	1000.0	31.2	10.2	.3	.0	.12	- 14.3
Am Restaurants M	2.75	- .13	- 4.3	2.75	2.50	4.25	2.50	191	.83	.38	118.4	39.3	.00	.0	.....	6 mos.	07-85	5.7	- 26.7	.1	.0	.05	66.7	10.4	15.6	.1	- 50.0	.04	- 60.0
Assoc Hosts M	11.38	- .50	- 4.2	11.75	10.75	14.50	10.75	1,404	3.17	4.03	- 21.3	24.7	.12	1.1	.....	fiscal	09-85	21.3	- 8.6	.1	- 87.5	.02	- 89.5	89.5	- 5.2	2.1	- 44.7	.46	- 45.9
Benihana Natl M	11.13	- 1.50	- 11.9	12.50	10.75	21.75	9.88	1,424	4.78	4.22	13.3	10.4	.00	.0	.....	6 mos.	09-85	15.6	51.5	.1	- 75.0	.03	- 80.0	43.7	79.8	1.2	9.1	.39	.0
Bob Evans Farms M	21.75	.00	.0	22.00	21.50	22.75	15.91	1,104	.62	.89	- 30.3	19.8	.30b	1.4	.....	6 mos.	10-85	66.2	13.9	5.6	21.7	.31	24.0	128.1	14.3	10.6	17.8	.59	18.0
Calny Food M	15.00	.25	1.7	15.00	14.75	15.38	8.13	2,459	5.44	2.28	138.6	20.8	.16	1.1	.....	6 mos.	08-85	16.6	27.7	.7	40.0	.16	33.3	30.2	20.8	1.6	14.3	.35	12.9
Capt Crab M	.88	.13	16.7	0.88	0.75	2.63	.69	2,606	1.70	1.13	50.4	NE	.00	.0	.....	fiscal	08-85	7.4	335.3	(2.3)	NE	(.13)	NE	12.6	133.3	(3.7)	NE	(.23)	NE
Carrols Cp N	7.50	.00	.0	7.63	7.13	11.50	6.50	568	.73	.69	5.8	11.9	.10	1.3	.....	3 mos.	08-85	39.8	4.7	1.5	- 28.6	.20	- 28.6	39.8	4.7	1.5	- 28.6	.20	- 28.6
Chefs Intl O	.38	.00	.0	0.44	0.38	.88	.38	2,146	1.11	.71	56.3	NE	.00	.0	.....	6 mos.	07-85	5.5	- 5.2	.0	NE	.00	NE	10.8	- 8.5	.0	NE	.00	NE
Chi-Chi's M	9.00	- .38	- 4.0	9.38	9.00	14.38	8.50	15,273	5.65	3.02	87.1	17.0	.00	.0		6 mos.	10-85	64.7	35.6	3.5	- 22.2	.13	- 18.8	129.8	37.6	8.0	- 15.8	.30	- 14.3
Chili's Inc M	20.88	- 2.88	- 12.1	24.00	20.88	28.88	20.25	5,190	10.16	6.95	46.2	22.4	.00	.0	.....	3 mos.	09-85	25.3	68.7	1.3	44.4	.26	23.8	25.3	68.7	1.3	44.4	.26	23.8
Churchs Fr Ch N	17.38	- 1.38	- 7.3	18.75	17.38	20.25	14.38	16,651	4.42	4.63	- 4.5	15.1	.44	2.5	.....	9 mos.	09-85	136.3	10.3	9.9	- 4.8	.26	- 7.1	389.3	11.0	29.0	3.2	.77	2.7
Collins Foods N	13.63	- .88	- 6.0	13.88	13.00	16.69	9.59	5,467	2.75	1.83	50.3	13.9	.12	.9	.....	6 mos.	10-85	132.8	16.2	5.8	13.7	.28	7.7	269.2	17.4	11.4	15.2	.56	12.0
Concept Dev M	3.88	1.13	40.9	4.00	2.56	16.75	2.56	3,138	6.07	2.25	169.8	NE	.00a	.0		3 mos.	09-85	9.3	- 11.4	(.9)	NC	(.18)	NC	9.3	- 11.4	(.9)	NC	(.18)	NC
Consol Prdts M	3.63	.38	11.5	3.63	3.50	5.38	3.13	471	1.45	.45	222.2	NC	.08	2.2	.....	fiscal	09-85	20.4	24.4	(.2)	- 100.0	(.06)	- 100.0	70.6	4.1	.0	- 100.0	.00	- 100.0
Consul Restaurant M	2.13	- .38	- 15.0	2.38	1.88	6.50	1.50	1,462	3.21	2.78	15.5	NE	.00	.0	.....	3 mos.	08-85	21.9	3.8	.1	NC	.02	100.0	21.9	3.8	.1	NC	.02	100.0
Cracker Barrel M	14.25	.00	.0	14.50	14.25	16.00	10.25	752	2.11	1.75	20.6	19.5	.14	1.0	.....	3 mos.	10-85	20.3	22.3	1.0	25.0	.28	7.7	20.3	22.3	1.0	25.0	.28	7.7
Cucos Inc O	8.50	.25	3.0	9.25	8.25	8.50	3.00	63	.36	.42	- 14.3	47.2	.00	.0	.....	3 mos.	09-85	2.8	64.7	.1	NC	.05	66.7	2.8	64.7	.1	NC	.05	66.7
DLites Of Amer M	4.63	- .75	- 14.0	5.13	4.63	15.50	3.75	4,447	8.73	7.44	17.3	NE	.00	.0	.....	6 mos.	09-85	4.9	113.0	(3.4)	- 100.0	(.67)	- 100.0	10.8	129.8	(3.2)	- 100.0	(.62)	- 100.0
Dunkin Donuts M	23.13	- 1.25	- 5.1	24.25	23.13	25.38	14.94	1,934	2.69	2.55	5.5	16.5	.24	1.0	.....	9 mos.	07-85	24.7	19.9	2.8	21.7	.37	15.6	73.4	17.1	8.2	17.1	1.11	15.6
El Chico M	7.50	.13	1.7	7.63	7.38	12.50	7.25	1,144	2.46	1.55	58.7	9.4	.00	.0	.....	6 mos.	11-85	30.1	49.8	.6	- 33.3	.12	- 36.8	52.0	26.2	1.6	- 11.1	.34	- 12.8
El Pollo Asa O	5.00	.13	2.6	5.25	4.88	6.34	1.91	302	1.79	2.73	- 34.4	NM	.00	.0	.....	6 mos.	09-85	1.6	220.0	.2	NE	.05	NE	3.0	150.0	.2	NE	.06	NE
El Torito Rest N	11.50	- .25	- 2.1	12.00	10.75	19.25	9.00	912	.82	1.44	- 43.1	12.4	.00	.0	.....	9 mos.	09-85	84.2	27.8	2.3	- 43.9	.20	- 42.9	234.5	24.1	8.5	- 5.6	.74	- 5.1
Famous Rest M	1.44	.00	.0	1.50	1.44	3.50	1.25	2,688	4.49	1.82	146.7	NE	.00	.0	.....	9 mos.	09-85	11.9	- 3.3	.0	NE	.01	NE	40.5	- 3.6	.3	NE	.06	NE
Fast Food Oper O	.69	- .06	- 8.3	0.81	0.63	1.00	.44	454	.77	.57	35.1	34.4	.00	.0	.....	6 mos.	06-85	1.9	- 9.5	.1	.0	.01	- 50.0	3.7	- 2.6	.1	.0	.01	- 50.0
Flakey Jakes M	2.81	.06	2.3	3.06	2.38	8.25	1.13	9,768	14.06	5.06	177.9	NE	.00	.0	.....	9 mos.	09-85	6.0	81.8	(.8)	NE	(.12)	NE	16.6	151.5	(5.2)	NE	(.75)	NE
Folks Rest O	.75	.00	.0	1.50	0.75	7.38	.75	257	1.71	.31	451.6	NE	.00	.0	.....	6 mos.	06-85	2.2	37.5	.0	NE	.01	NE	3.9	56.0	(.3)	NE	(.17)	NE
Frisch's A	23.00	- 1.00	- 4.2	23.88	23.00	25.00	14.66	28	.06	.21	- 71.4	24.7	.21b	.9	.....	3 mos.	08-85	41.0	2.8	.9	- 47.1	.19	- 48.6	41.0	2.8	.9	- 47.1	.19	- 48.6
Fuddruckers Inc M	6.00	- 1.00	- 14.3	7.13	6.00	13.00	4.63	3,222	4.77	4.09	16.6	66.7	.00	.0	.....	9 mos.	09-85	14.7	110.0	.1	- 83.3	.01	- 88.9	38.6	136.8	.6	NC	.09	NC
Good Taco O	1.00	.31	45.5	1.03	0.81	1.00	.16	2,044	9.60	4.80	100.0	NE	.00	.0	.....	3 mos.	05-85	.1	- 75.0	(.7)	NE	(.33)	NE	.1	- 75.0	(.7)	NE	(.33)	NE
Hambrg Hamlet O	14.00	.00	.0	14.75	14.00	15.25	12.50	51	.71	.26	173.1	8.0	.00	.0	.....	6 mos.	09-85	9.5	- 2.1	.3	- 25.0	.39	- 33.9	18.9	- 2.1	.7	- 12.5	.97	- 17.1
Intl Dairy Queen O	77.50	- 8.50	- 9.9	83.00	70.00	86.00	40.50	72	.37	.21	76.2	16.8	.00	.0	.....	9 mos.	08-85	52.0	27.5	4.2	20.0	2.14	32.9	127.6	19.8	8.1	20.9	4.06	34.0
Intl King Tab M	19.88	- .13	- .6	19.88	19.50	24.75	14.88	82	.29	3.05	- 90.5	12.9	.00a	.0	.....	3 mos.	09-85	18.9	- 1.6	1.1	.0	.38	5.6	18.9	- 1.6	1.1	.0	.38	5.6
JB Restaurant M	10.25	- 1.13	- 9.9	11.13	10.00	15.50	9.13	2,329	4.87	3.44	41.6	17.1	.16	1.6	.....	fiscal	09-85	26.7	37.6	.6	- 40.0	.12	- 57.1	96.2	41.3	2.4	- 17.2	.60	- 25.9
Jerrico Inc M	22.50	- .25	- 1.1	23.50	22.25	24.25	16.00	11,537	7.28	3.78	92.6	15.4	.16	.7	.....	3 mos.	09-85	139.7	5.9	7.2	14.3	.45	12.5	139.7	5.9	7.2	14.3	.45	12.5
Kapok Cp A	3.50	.00	.0	3.63	3.25	4.38	2.13	240	.98	1.04	- 5.8	2.1	.00	.0	.....	9 mos.	06-85	3.8	- 40.6	1.1	NE	.40	NE	14.6	- 15.6	4.9	NE	2.01	NE
Karcher Carl M	16.25	.63	4.0	16.50	15.63	19.00	13.50	3,622	5.12	2.22	130.6	22.6	.00	.0	.....	6 mos.	07-85	79.1	- 2.0	1.5	- 65.1	.21	- 65.0	174.6	- 2.3	2.3	- 73.9	.32	- 74.2
Lifestyle Rest A	1.88	- .25	- 11.8	2.13	1.88	3.00	1.38	463	.82	.64	28.1	NE	.00	.0	.....	9 mos.	07-85	18.1	- 4.7	(.6)	NE	(.12)	NE	59.8	- 9.7	(4.8)	NE	(.85)	NE
Luby's Cafe N	41.38	2.00	5.1	41.75	39.13	41.75	26.50	1,263	1.04	.47	121.3	24.9	.60	1.5		3 mos.	11-85	51.5	10.0	4.9	14.0	.41	13.9	51.5	10.0	4.9	14.0	.41	13.9
Marcus Corp M	19.38	- .13	- .6	19.38	19.13	19.63	13.88	110	.22	.38	- 42.1	11.3	.30	1.5		6 mos.	11-85	32.2	6.6	2.2	10.0	.43	10.3	68.3	7.2	5.4	12.5	1.05	11.7
Marriott Corp N	108.88	- 3.00	- 2.7	116.50	108.75	116.50	71.25	2,772	1.07	.84	27.4	18.3	.64	.6	.....	9 mos.	09-85	969.0	16.2	44.8	17.0	1.67	16.8	2845.5	18.4	115.6	20.4	4.30	21.5
Maverick Rest M	1.25	- .25	- 16.7	1.63	1.25	4.00	1.25	660	1.33	.41	224.4	NE	.00	.0	.....	9 mos.	10-85	3.5	16.7	.1	.0	.01	- 66.7	9.9	19.3	.0	- 100.0	(.01)	- 100.0
Max & Erma's O	1.38	.00	.0	1.63	1.38	4.75	.88	917	5.10	1.58	222.8	NE	.00	.0	.....	9 mos.	07-85	4.0	- 9.1	(.2)	NE	(.12)	NE	12.6	- 4.5	(.1)	NE	(.07)	NE
McDonald's Cp N	79.50	1.13	1.4	81.38	78.00	81.38	51.13	13,024	1.52	1.34	13.4	16.5	.90	1.1	.....	9 mos.	09-85	1014.6	29.3	128.1	12.1	1.48	13.8	2778.8	16.0	329.5	10.6	3.79	12.5
Morrison Inc M	19.50	- .50	- 2.5	20.25	19.50	21.88	16.38	6,338	4.63	1.74	- 166.1	14.9	.48	2.5	.....	3 mos.	08-85	128.8	9.2	4.9	6.5	.36	5.9	128.8	9.2	4.9	6.5	.36	5.9
Mr Steak O	1.19	- .19	- 13.6	1.38	1.19	3.13	.88	388	.81	3.19	- 74.6	NE	.00	.0	.....	9 mos.	06-85	7.0	- 59.1	(.5)	NE	(.11)	NE	21.8	- 56.2	(.6)	NE	(.14)	NE
Nankin Express O	.13	- .03	- 20.0	0.19	0.13	1.88	.09	593	2.63	2.10	25.2	NE	.00	.0		9 mos.	10-85	.2	- 33.3	(.6)	NE	(.28)	NE	.9	28.6	(1.5)	NE	(.67)	NE
Nathans M	3.50	- .13	- 3.4	3.63	3.50	4.50	2.00	138	.62	.69	- 10.1	9.7	.05	1.4	.....	6 mos.	09-85	6.9	13.1	.4	.0	.19	5.6	13.5	10.7	.9	12.5	.40	11.1
Natl Pizza M	15.75	.00	.0	16.00	15.75	16.00	7.75	131	.24	.87	- 72.4	19.4	.00	.0	.....	6 mos.	09-85	16.2	55.8	1.6	77.8	.26	36.8	31.2	52.2	3.0	50.0	.52	26.8
Naugles Inc M	4.25	- .13	- 2.9	4.38	4.00	7.00	1.38	4,627	10.44	7.56	38.1	NE	.00	.0	.....	3 mos.	09-85	42.1	9.9	(1.6)	- 100.0	(.35)	- 100.0	42.1	9.9	(1.6)	- 100.0	(.35)	- 100.0
Noble Roman O	5.00	.00	.0	5.50	5.00	8.50	5.00	206	1.70	.41	314.6	NE	.00	.0	.....	6 mos.	06-85	5.5	25.0	(.1)	- 100.0	(.02)	- 100.0	10.2	14.6	(.2)	- 100.0	(.13)	- 100.0
1 Potato 2 O	.19	.00	.0	0.31	0.19	3.00	.19	289	1.30	1.23	5.7	NE	.00	.0	.....	6 mos.	07-85	2.5	- 24.2	(1.0)	NE	(.46)	NE	6.0	- 15.5	(1.4)	NE	(.63)	NE
Old Fashion Fd M	4.25	.00	.0	4.75	4.25	5.25	4.00	189	1.37	.89	53.9	7.1	.00	.0	.....	3 mos.	08-85	3.7	12.1	.1	- 50.0	.10	- 23.1	3.7	12.1	.1	- 50.0	.10	- 23.1
Pancho Mex Buffet M	8.63	.00	.0	8.75	8.63	8.75	6.13	297	.80	1.84	- 56.5	15.1	.13	1.5	.....	fiscal	09-85	9.5	8.0	.7	40.0	.20	5.3	35.6	12.7	1.9	26.7	.57	3.6
Piccadilly Caf M	26.75	- .25	- .9	27.13	26.63	27.00	17.75	597	.99	.80	23.8	17.1	.60	2.2	.....	3 mos.	09-85	50.3	8.4	2.6	- 3.7	.43	- 4.4	50.3	8.4	2.6	- 3.7	.43	- 4.4
Pizza Inn A	7.00	- .13	- 1.8	7.13	6.63	10.25	6.63	523	1.73	.92	88.0	NE	.08	1.1	.....	9 mos.	09-85	50.0	2.9	.1	- 83.3	.02	- 90.0	148.3	9.4	.5	- 80.0	.16	- 80.2
Po-Folks M	11.25	- .50	- 4.3	11.75	11.25	14.75	9.25	807	1.82	1.71	6.4	13.6	.00	.0	.....	fiscal	09-85	42.8	36.7	1.2	20.0	.29	26.1	142.6	33.1	3.6	9.1	.83	10.7
Ponderosa Sys N	13.50	- .50	- 3.6	14.00	12.50	16.25	10.50	8,939	9.24	6.36	45.3	NM	.40	3.0	.....	9 mos.	11-85	113.4	- 7.7	2.3	.0	.24	9.1	348.3	- 5.0	4.6	- 60.0	.48	- 62.5
Primo Inc O	1.13	- .13	- 10.0	1.38	1.13	3.88	1.13	473	1.40	.92	52.2	NM	.00	.0	.....	9 mos.	06-85	1.2	33.3	.1	NE	.01	NE	3.0	3.4	.3	NC	.08	NE




NRN STOCK INDEX VS. DOW JONES INDEX
Food-Service Operators Market Value
Relative Performance
120
115
110
105
100
95
0 4 8 12 16 20 24 28 32 36 40 44 48 52
Jan. Feb. March April May June July Aug. Sept. Oct. Nov. Dec.

Source: Media General Financial Services

Oct. 28, 1983 = 100

Stock Market / Financial Update

Company and Market	12-20-85 Close	Weekly Change Amt.	Weekly Change Pct.	Weekly Range High	Weekly Range Low	52-Week Range High	52-Week Range Low	Weekly Shares Traded Total	Weekly Shares Traded % Out	12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Amt.	Latest Quarter Revenue Chg.	Latest Quarter Net Income Amt.	Latest Quarter Net Income Chg.	Latest Quarter E.P.S. Amt.	Latest Quarter E.P.S. Chg.	Year-to-Date Revenue Amt.	Year-to-Date Revenue Chg.	Year-to-Date Net Income Amt.	Year-to-Date Net Income Chg.	Year-to-Date E.P.S. Amt.	Year-to-Date E.P.S. Chg.
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	%	$Mil	%	$	%	$Mil	%	$Mil	%	$	%
RAX Restaurants M	6.50	- .25	- 3.7	6.75	6.50	10.75	5.00	826	1.20	1.32	- 9.1	NE	.00	.0	.....	3 mos.	10-85	32.1	9.6	.3	- 66.7	.04	- 69.2	32.1	9.6	.3	- 66.7	.04	- 69.2
Rest Assoc A	6.00	- .38	- 5.9	6.50	5.75	6.88	3.84	62	.22	.75	- 70.7	11.8	.10	1.7	.....	9 mos.	09-85	35.9	2.6	1.2	200.0	.28	180.0	104.9	7.3	1.5	50.0	.37	48.0
Rest Mgmt M	13.25	.00	.0	13.25	12.75	15.00	7.13	639	3.01	3.35	- 10.1	19.2	.09	.7	.....	fiscal	10-85	8.6	30.3	.4	33.3	.15	- 6.3	35.3	33.7	1.9	35.7	.69	6.2
Rest Systems M	19.75	.25	1.3	20.13	19.75	20.38	11.75	287	1.24	1.35	- 8.1	23.8	.00	.0	.....	9 mos.	09-85	9.1	11.0	.3	- 50.0	.16	- 36.0	29.2	9.4	1.4	- 12.5	.62	- 8.8
Ritzys G D M	1.44	.13	9.5	1.56	1.19	3.63	1.13	1,481	2.86	1.19	140.3	NE	.00	.0	.....	9 mos.	09-85	3.8	- 13.6	(3.1)	NE	(.60)	NE	10.7	.9	(4.1)	NE	(.79)	NE
Rusty Pelican M	11.63	- .13	- 1.1	11.88	11.50	17.25	10.25	261	.92	1.82	- 49.5	14.2	.00	.0	.....	3 mos.	10-85	14.3	34.9	.3	.0	.10	- 28.6	14.3	34.9	.3	.0	.10	- 28.6
Ryan's Fam M	21.75	- .25	- 1.1	22.25	21.75	23.75	12.19	1,021	1.47	3.13	- 53.0	31.5	.00	.0	.....	9 mos.	09-85	13.1	- 27.2	1.3	85.7	.19	72.7	36.0	11.1	3.7	60.9	.53	51.4
Saga Corp N	25.88	.50	2.0	25.88	24.88	34.25	20.75	3,729	2.99	2.13	40.4	13.2	.52	2.0	.....	3 mos.	09-85	310.9	14.5	2.6	- 54.4	.20	- 52.4	310.9	14.5	2.6	- 54.4	.20	- 52.4
Sandwich Chef M	8.50	.00	.0	8.88	8.38	8.88	6.88	141	1.12	.95	17.9	14.9	.00	.0	.....	3 mos.	09-85	7.3	5.8	.2	.0	.16	.0	7.3	5.8	.2	.0	.16	.0
Sbarro Inc A	19.00	- .50	- 2.6	20.13	18.75	20.13	11.13	437	1.15	1.00	15.0	NA	.00	.0	.....		00-00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sea Galley M	4.38	.13	2.9	4.50	4.25	9.50	3.75	1,015	3.20	3.43	- 6.7	3.3	.00	.0	.....	9 mos.	09-85	14.6	- 7.0	.1	- 95.7	.05	- 91.4	44.5	- 7.9	2.4	- 54.7	.75	- 44.4
Shoney's Inc M	29.50	.50	1.7	29.75	29.25	31.88	23.44	5,570	1.96	1.74	12.6	23.6	.15	.5	.....	9 mos.	07-85	134.2	13.9	10.4	26.8	.36	20.0	413.8	14.9	27.6	26.0	.96	20.0
Shoney's South M	12.63	- .25	- 1.9	12.88	12.50	15.88	10.00	650	1.15	1.69	- 32.0	11.9	.00	.0	.....	9 mos.	09-85	43.7	10.1	1.7	- 5.6	.30	- 6.3	138.1	9.4	4.7	- 19.0	.81	- 19.0
SIS Cp M	6.00	- .75	- 11.1	6.50	6.00	6.75	3.50	60	.39	.66	- 40.9	NE	.00	.0	.....	9 mos.	09-85	4.0	90.5	.1	NE	.06	NE	9.9	76.8	.0	NE	.00	NE
Sizzler Rest Intl M	16.00	- 1.00	- 5.9	16.75	15.75	17.75	10.00	714	.70	1.37	- 48.9	15.0	.00	.0	.....	6 mos.	10-85	44.0	12.5	3.1	24.0	.29	20.8	90.4	14.3	6.1	22.0	.59	20.4
Skippers M	9.50	- .88	- 8.4	9.75	9.25	12.50	8.75	838	3.08	3.50	- 12.0	10.0	.08	.8	.....	9 mos.	09-85	17.2	18.6	.6	20.0	.21	16.7	48.7	15.1	1.7	6.3	.62	3.3
So Hospitality M	4.88	.38	8.3	5.00	4.38	5.88	3.75	1,421	2.85	1.68	69.6	11.6	.00	.0	.....	3 mos.	08-85	12.2	14.0	.7	75.0	.15	87.5	12.2	14.0	.7	75.0	.15	87.5
Stuff Yer Face O	.22	- .03	- 12.5	0.28	0.22	1.44	.22	2,395	1.58	.60	163.3	NE	.00	.0	.....	3 mos.	06-85	.8	60.0	(.1)	NE	(.01)	NE	.8	60.0	(.1)	NE	(.01)	NE
Swensens Inc O	1.38	.13	10.0	1.50	1.38	3.13	1.00	341	.64	.39	64.1	NE	.00	.0	.....	9 mos.	09-85	2.8	- 78.0	.1	- 50.0	.02	- 50.0	8.6	- 52.2	(.2)	- 100.0	(.02)	- 100.0
Taco Villa O	4.25	.00	.0	4.75	4.25	7.75	3.25	21	.03	.08	- 62.5	60.7	.00	.0	.....	9 mos.	09-85	22.4	211.1	(.3)	- 100.0	(.04)	- 100.0	56.5	162.8	.0	- 100.0	.00	- 100.0
Taco Viva M	3.13	.00	.0	3.25	3.00	7.50	3.13	804	2.34	.94	148.9	26.0	.00	.0	.....	3 mos.	08-85	6.3	- 4.5	.0	- 100.0	(.01)	- 100.0	6.3	- 4.5	.0	- 100.0	(.01)	- 100.0
TGI Friday's N	8.13	- .25	- 3.0	8.63	8.00	12.38	7.00	683	.60	.48	25.0	12.5	.00	.0	.....	9 mos.	09-85	79.7	9.3	1.7	- 22.7	.09	- 30.8	236.1	12.8	8.7	.0	.48	.0
TGIF Texas O	2.00	.00	.0	2.50	2.00	2.38	2.00	44	.29	.24	20.8	NE	.00	.0	.....	6 mos.	06-85	3.3	13.8	(.2)	NE	(.13)	NE	6.5	18.2	(.4)	NE	(.28)	NE
TCBY Enterprises M	22.50	- 1.50	- 6.3	25.88	21.75	25.88	3.34	6,766	9.32	5.31	75.5	62.5	.00	.0	.....	9 mos.	08-85	6.0	233.3	1.2	200.0	.17	240.0	12.3	215.4	2.2	214.3	.32	220.0
Transworld N	38.88	- .38	- 1.0	40.13	38.50	43.25	28.25	16,799	4.72	3.28	43.9	13.4	.48	1.2	.....	9 mos.	09-85	487.4	- 4.7	36.8	1.4	.96	- 10.3	1496.9	1.2	83.9	- 1.9	2.15	- 10.0
USACafes M	5.13	.00	.0	5.25	5.00	6.00	3.25	2,469	3.03	1.79	119.6	12.8	.28	5.5	.....	fiscal	09-85	6.0	50.0	.8	60.0	.14	55.6	19.9	25.2	2.5	19.0	.40	5.3
Vicorp Restaurants M	18.63	- 2.00	- 9.7	20.88	18.50	28.25	14.38	3,214	3.82	5.00	- 23.6	16.6	.12	.6	.....	9 mos.	07-85	93.9	39.3	3.1	14.8	.33	- 19.5	286.4	85.5	5.9	1.7	.67	- 23.0
Victoria Stations M	.81	- .13	- 13.3	0.88	0.75	4.38	.56	2,290	4.98	3.80	31.1	NE	.00	.0	.....	6 mos.	09-85	20.1	- 9.5	(3.2)	NE	(.72)	NE	40.6	- 11.5	(5.2)	NE	(1.23)	NE
Wendys Intl N	16.88	- .13	- .7	17.63	16.75	19.13	12.38	13,969	1.90	1.71	11.1	16.5	.24	1.4	.....	9 mos.	09-85	303.3	21.8	20.8	10.6	.28	7.7	830.2	19.5	57.6	12.7	.78	11.4
Wstn Steer M	14.00	- .50	- 3.4	14.50	13.50	14.50	9.00	88	.72	.41	75.6	12.2	.20	1.4	.....	9 mos.	11-85	12.6	12.5	.5	400.0	.39	680.0	35.8	15.5	1.2	140.0	.93	144.7
Winners Cp N	7.50	- .38	- 4.8	8.25	7.25	9.63	5.13	902	2.24	3.55	- 36.9	NE	.00	.0	.....	9 mos.	09-85	31.6	15.8	(1.5)	- 100.0	(.37)	- 100.0	83.5	4.8	(1.9)	- 100.0	(.47)	- 100.0
Hotels, Motels, and Casinos																													
Brock Hotel Cp N	.69	.00	.0	0.75	0.63	4.00	.56	2,308	1.63	1.24	31.5	NE	.10	14.5	.....	9 mos.	09-85	55.8	- 8.5	(39.1)	NE	(2.81)	NE	184.5	- 8.8	(39.0)	NE	(2.80)	NE
Hilton Hotels N	65.00	- 1.25	- 1.9	66.63	64.63	73.50	55.75	1,630	.66	1.61	- 59.0	14.0	1.80	2.8	.....	9 mos.	09-85	169.2	- 17.6	20.4	- 16.0	.82	- 11.8	528.1	4.6	71.4	5.0	2.87	12.1
Holiday Cp N	59.75	.50	.8	60.00	58.75	60.00	41.38	3,473	1.28	1.78	- 28.1	12.8	1.00	1.7	.....	9 mos.	09-85	489.8	3.4	50.8	2.2	1.83	33.6	1387.3	4.4	116.7	5.7	4.07	35.7
Prime Mtr Inn N	39.63	2.25	6.0	39.63	36.50	39.63	17.72	7,584	3.92	1.28	206.3	28.7	.09	.2	.....	3 mos.	09-85	74.5	55.5	7.8	34.5	.40	33.3	74.5	55.5	7.8	34.5	.40	33.3
Ramada Inns N	7.50	- .25	- 3.2	7.75	7.25	9.50	5.25	10,308	2.77	2.37	16.9	28.8	.00	.0	.....	9 mos.	09-85	157.1	1.3	10.5	75.0	.28	75.0	444.5	- .4	11.5	69.1	.31	72.2
Servico Inc M	23.25	.00	.0	23.75	23.00	26.25	13.44	262	.69	1.15	- 40.0	17.4	.00a	.0	.....	9 mos.	09-85	42.3	- 13.5	.9	- 73.5	.23	- 74.4	135.4	- 2.7	5.1	- 17.7	1.34	- 18.3
Sonesta Intl M	23.50	- .75	- 3.1	23.50	23.50	27.00	19.50	2	.01	.07	- 85.7	6.5	.40	1.7	.....	9 mos.	09-85	19.8	- 5.3	.0	NE	(.01)	NE	52.7	- 7.9	(.3)	NE	(.21)	NE
Other Companies with Food-Service Operations																													
Allegheny Bev M	26.13	2.50	10.6	26.13	23.88	26.13	15.00	6,139	9.90	4.60	115.2	NE	.40	1.5															
Ch Full O Nut N	8.38	- .13	- 1.5	8.75	8.13	11.41	7.03	486	.99	.84	17.9	NM	.00a	.0	.....	3 mos.	10-85	31.8	20.0	.2	100.0	.03	.0	31.8	20.0	.2	100.0	.03	.0
Disney, Walt N	113.50	5.88	5.5	117.50	107.50	117.50	59.25	8,941	2.73	1.59	71.7	22.0	1.20	1.1	.....	fiscal	09-85	590.5	25.2	53.8	NE	1.60	NE	2015.4	19.2	173.5	699.5	5.15	744.3
Gen Mills N	62.25	2.63	4.4	62.88	59.00	69.25	47.75	6,907	1.55	1.94	- 20.1	40.7	2.24	3.6	.....	3 mos.	08-85	1067.9	- 23.0	48.9	- 9.6	1.10	- 8.3	1067.9	- 23.0	48.9	- 9.6	1.10	- 8.3
Grace W R N	47.63	.13	.3	49.50	46.50	49.50	35.50	23,295	4.80	2.11	127.5	15.0	2.80	5.9	.....	9 mos.	09-85	1758.1	6.0	25.3	- 23.6	.41	- 39.7	5246.9	7.1	102.2	- 25.1	1.96	- 30.0
Horn & Hardart A	7.88	.25	3.3	8.00	7.25	12.00	6.00	2,955	2.42	1.50	61.3	NE	.00a	.0	.....	9 mos.	09-85	84.1	- 2.0	(5.9)	- 100.0	(.50)	NC	257.7	- 3.1	(7.6)	- 100.0	(.66)	- 100.0
Ogden Corp N	33.13	.25	.8	33.88	32.38	34.63	26.50	4,298	2.25	1.07	110.3	21.5	1.80	5.4	.....	9 mos.	09-85	263.8	- 49.8	4.5	- 45.1	.22	- 47.6	766.1	- 52.5	21.9	- 30.3	1.12	- 31.3
PepsiCo Inc N	70.38	- 4.13	- 5.5	75.38	69.25	75.38	40.63	24,753	2.71	1.35	100.7	12.2	1.78	2.5	.....	9 mos.	09-85	2071.8	7.1	135.3	14.4	1.47	18.5	5636.2	3.9	454.4	75.4	4.81	76.8
Pillsbury Co N	60.88	- 2.13	- 3.4	63.38	59.75	63.50	38.75	5,486	1.26	1.29	- 2.3	13.5	1.72	2.8	.....	3 mos.	06-85	1227.8	20.0	42.7	9.8	.98	8.9	1227.8	20.0	42.7	9.8	.98	8.9
Restec O	3.25	.00	.0	3.75	3.25	3.75	3.25	145	.81	.38	113.2	NE	.00	.0	.....	fiscal	06-85	1.2	71.4	(.1)	- 100.0	(.02)	- 100.0	4.7	62.1	(.1)	- 100.0	(.05)	- 100.0
Reynolds, RJ N	31.50	- .50	- 1.6	33.63	29.88	35.00	24.75	69,209	2.76	1.47	87.8	9.5	1.48	4.7	.....	9 mos.	09-85	4764.0	93.7	257.0	1.6	.91	8.3	11966.0	54.8	667.0	- 2.6	2.43	7.5
Southland Corp N	44.63	- 2.63	- 5.6	48.38	43.88	50.00	24.75	14,822	3.12	1.92	62.5	10.6	1.00	2.2	.....	9 mos.	09-85	3342.3	4.9	79.3	39.4	1.65	36.4	9479.0	5.0	169.0	30.3	3.55	28.6
Vie de France M	6.88	- .63	- 8.3	7.50	6.63	13.50	6.50	2,619	2.42	1.28	89.1	14.0	.23	3.3	.....	3 mos.	09-85	14.3	.7	1.0	- 28.6	.10	- 23.1	14.3	.7	1.0	- 28.6	.10	- 23.1

Data and Table Provided by Media General Financial Services, Inc., Richmond, Virginia 23219

NOTES AND EXPLANATIONS: Market: N—New York Stock Exchange. A—American Stock Exchange. O—NASDAQ Over-The-Counter. M—NASDAQ National Market. **Reporting Period:** 3 mos.—First quarter of fiscal year. 6 mos.—First six months of fiscal year. 9 mos.—First nine months of fiscal year. fiscal—Fiscal year. NEW—New report since last issue. **General Field Footnotes:** NA—Not available or not applicable. NC—Data required for calculation currently incomplete in our files. NE—Negative earnings invalidate calculations. NM—No meaningful figure. a—stock dividend. b—cash plus stock dividend. **The Charts:** The *NRN* Stock Index calculates the per cent change in the market value of food-service operators since Oct. 28, 1983. The *NRN* Stock Index vs. Dow Jones Index calculates the relative performance of the two indexes from their levels of 52 weeks ago.